

MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

Finance Committee Meeting

April 9, 2021

Minutes

Membership Attendance:

Roll call as follows:

Mrs. Chesnut

Mr. Hamm

Mr. Meranda

Mr. Rabe

Mr. Spieser

Mr. Johnson

Mrs. Berkley

Approval of previous minutes:

Approval of the following minutes as written, Finance Committee: March 12, 2021

Roll call as follows:

Mr. Hamm, Aye

Mr. Meranda, Aye

Mrs. Chesnut, Aye

Mr. Rabe, Aye

Mr. Spieser, Aye

I. New Business

A. Board Reports

1. Reviewed the financial reports for the month ending March 31, 2021.

B. Board Agenda Items

1. Appropriations Resolution

Adjusting the appropriations due to State and Federal monies being received as well as monies being received for student scholarships.

2. Quit Claim Deed

There are two Quit Claim Deeds that will need approval. The developer needs to split the property at South in order to get the loan necessary for development.

C. Other Items

1. Miami Township – TIF Proposal

Reviewed the financial impact on the District regarding the TIF proposal for the International Paper site.

2. MOU

Reviewed the MOU with MEA to offer superseverance to those employees who are over age 60 and choose to retire at the end of the current school year.

3. Clermont County Real Estate Taxes

The final real estate tax settlement was received in April and will be reflected on next month's financial reports. Overall revenues increased \$885,108. There was an increase of \$243,697 in delinquent collections as well as \$106,928 from public utilities

4. Casino Revenues

The final payment from the casinos was received in January. January's payment was up compared to last year's January payment. However, over all payments were down \$84,741 or 50.27% for the fiscal year.